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Subject: Exposure of Non-Customer Orders

On October 2, 2012, the ISE will implement a change to its rules (adopted in SR-ISE-2012-69) that allows Non-Customer orders to be exposed on the ISE before being cancelled when: 1) the execution of the order would trade through a better price on another exchange; or 2) placing the order on the order book would lock or cross another exchange's quote. Members may specify that they do not want Non-Customer orders to be exposed, in which case such orders will be cancelled upon entry.