



**REGULATORY CIRCULAR (05-01)**

To: BSE Member Firms  
From: John Boese  
Date: January 20, 2005  
Re: CTA No-Prints

Due to an interpretation received from the SEC's Office of Compliance Inspections and Examinations, please be informed that, until further notice, the CTA No Print functionality on BEACON should not be utilized in any circumstance. All trades executed on the BSE should be reported to the consolidated tape.

If there are any questions, please contact me at extension 2096, or Brian Colby at extension 2158.