



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 070-2001) August 9, 2001

Scovill Fasteners, Inc. – 11¼ % Senior Notes due November 30, 2007 (SCFA.GA)

Notice has been received that the above notes defaulted on its May 30, 2001 interest payment.

Members are advised that effective August 10, 2001, the above notes should be dealt in “flat”.

The previously due May 30, 2001 interest will be paid on August 20, 2001 to holders of record on August 13, 2001 and will be quoted ex-interest on August 10, 2001 in the amount of \$57.375 per \$1000 p.a. (\$56.25 interest due 5/30/01 and \$1.125 interest on interest from 5/30-8/1/01).

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director