



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 009-2005) February 1, 2005

Oglebay Norton Co. – Common Stock (OTC:OGLEQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on January 31, 2005.

Under the Plan, holders of record November 17, 2004 will receive one new Warrant for each share held. Each warrant represents the right to purchase one-tenth (1/10th) of a share of NEW common stock of the reorganized Company at an exercise price of \$10 per share, one share for each 10 warrants held. The warrants are exercisable until March 2, 2005, after which all unexercised warrants will expire.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s) of the new Warrant. As such, the security is ex-distribution February 1, 2005.

Oglebay Norton Co. – 10 % Senior Subordinated Notes due February 1, 2009

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on January 31, 2005.

Under the Plan, holders of record November 17, 2004 will receive a pro rata share of NEW common stock.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s) of NEW common stock. As such, the security is ex-distribution February 1, 2005.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director