



Market Operations Information Circular 2004-25

To:	ISE Members
From:	Jim Sampson – Vice President, Market Supervision
Date:	November 22, 2004
Re:	Hours of Operation – November 26, 2004

On Friday, November 26, 2004, the ISE will conduct an abbreviated trading session following the Thanksgiving holiday.

On Friday, November 26, 2004, trading will commence at 9:30 AM (ET), and close at 1:02 PM (ET), except for the QQQ, index, and Holders products, which will close at 1:15 PM (ET).

The ISE will be closed for trading on Thursday, November 25, 2004.