

THE FINRA/NASDAQ TRADE REPORTING FACILITY RETAIL PARTICIPANT APPLICATION AND ATTESTATION FORM

FINRA/Nasdaq TRF Retail Participant Qualifications:

(1) To qualify as a Retail Participant to the FINRA/Nasdaq Trade Reporting Facility Carteret (“FINRA/Nasdaq TRF Carteret”), the FINRA/Nasdaq Trade Reporting Facility Chicago (“FINRA/Nasdaq TRF Chicago”), or both (the “FINRA/Nasdaq TRFs”), substantially all of a participant’s trade reporting activity to the FINRA/Nasdaq TRF or TRFs in which it participates must comprise Retail Orders. A Retail Order means an order that originates from a natural person, provided that, prior to submission, no change is made to the terms of the order with respect to price or side of market, and the order does not originate by a trading algorithm or any other computerized methodology. An order from a “natural person” can include orders on behalf of accounts that are held in a corporate legal form, such as an Individual Retirement Account, Corporation, or a Limited Liability Corporation that has been established for the benefit of an individual or group of related family members, provided that the order is submitted by an individual.

(2) To become a Retail Participant, a participant must complete and submit the following:

(a) a completed application form, including a signed written attestation that substantially all of its trade reporting activity to the FINRA/Nasdaq TRF then comprises and that it reasonably expects that such activity will continue to comprise Retail Orders for a one year period after the date of attestation (attestation will be reviewed and approved by Nasdaq, Inc.); and

(b) supporting documentation sufficient to demonstrate the retail nature of the participant’s trade reporting activity to the FINRA/Nasdaq TRF Carteret, the FINRA/Nasdaq TRF Chicago, or both, as applicable. Examples may include sample marketing literature, website screenshots, and other publicly disclosed materials describing the nature of retail activity. These materials must be reasonably sufficient to demonstrate that the applicant’s trade reports meet the requirements of the Retail Order definition.

(3) After an applicant submits the application form and supporting documentation, the FINRA/Nasdaq TRF(s) shall notify the applicant of its(their) decision in writing.

(4) A disapproved applicant may reapply for Retail Participant status 90 days after the disapproval notice is issued.

(5) A Retail Participant may voluntarily withdraw from such status at any time by giving written notice to FINRA/Nasdaq TRF(s).

FINRA / Nasdaq TRF Retail Participant Application Form

1. PARTICIPANT INFORMATION

Name of FINRA Member Firm (Applicant):

Web CRD Number:

Business Contact Name:

Business Address:

Business Contact Phone:

Business Contact E-Mail:

2. ATTESTATION

By executing this Application, Applicant attests that substantially all of its trade reporting to the FINRA/Nasdaq TRFs meet the definition of a Retail Order under FINRA Rule 7620A.01 as of the date of this attestation. The Applicant further attests that it reasonably expects, in good faith, that substantially all of its trade reporting activity will continue to comprise Retail Orders for a one-year period following the date of this attestation. Applicant shall monitor its trade reporting activities and plans and promptly inform the FINRA/Nasdaq TRFs at any time that it no longer qualifies or reasonably expects that it will no longer qualify as a Retail Participant.

Name (Printed):	
Name (Signature):	
Title:	
Date:	

Please return this completed application form to Nasdaq, Inc.

Email: subscriber@nasdaq.com

Fax: +1 212 231 5426