



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 064-2004) May 25, 2004

Employee Solutions, Inc. – 10% Senior Notes due October 15, 2004 Series B

Pursuant to the Plan of Liquidation, the above company announced that they will make a second payment of principal (\$91.98) on June 1, 2004 to holders of record on May 18, 2004.

Since the notes should have been dealt in flat, members are advised that effective June 2, 2004 trades executed in the notes should be on a "**reduced principal basis**" of \$901.011593 in lieu of \$1,000 principal amount and "ex" \$91.98 principal per \$1,000 note. Due-bills representing this distribution should be redeemed on June 4, 2003. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director